

Director qualifications

Beyond the legal qualifications for directors in the *Canada Cooperatives Act*, all directors of the Agency must

- be financially literate (i.e., able to read and understand a set of financial statements as complex as the Agency's)
- be prepared to attend meetings regularly and otherwise dedicate the time and energy needed for the Agency's effective governance.

As a group, the directors must be knowledgeable and experienced in fields relevant to the Agency's mandate and operations, such as

- co-operative housing
- property management
- regional housing markets in Canada
- the housing programs under which co-operatives operate
- administration of government programs
- business management
- risk management
- information technology
- finance or accounting
- relevant areas of law.